

Discretionary Accounts:

If an individual or corporation wishes to employ another individual to trade on their behalf, a **Limited Power of Attorney Form** must be completed indicating the account manager who will be given the authority to act as the "trading agent." The MFFX trading system enables the trading agent to collect a fee on every contract traded for the account. This fee must be specified on the Limited Power of Attorney Form.

**Limited Power-of-Attorney,
Trading Authorization and Risk Disclosure**

The Undersigned hereby authorizes: _____ to be the undersigned's agent and attorney-in-fact to place orders for the purchase and sale of Spot FOREX Contracts for the undersigned's Account with MFFX, on margin or otherwise, for the undersigned's exclusive Account and risk. The undersigned hereby agrees to indemnify and hold MFFX, its parents, subsidiaries, affiliates and the agents of each, harmless from and against all losses, indebtedness and liabilities arising in any way from the foregoing authorization and appointment.

MFFX is hereby expressly authorized to follow the instructions of the aforesaid agent in every respect concerning the undersigned's Account with MFFX, as if the undersigned had given such instructions to MFFX directly, except that said agent is not authorized to withdraw from there any money, Spot FOREX Contracts, open Spot FOREX Positions or any other property or assets, whether held in the name of the undersigned or otherwise.

The undersigned hereby ratifies and confirms any and all transactions with MFFX heretofore and hereafter entered into by the aforesaid agent on behalf of or for the Account.

The undersigned hereby ratifies and confirms that he/she has agreed to pay compensation for the agent's services for the Account according to the following terms:

1. Management Fee: \$ _____ per _____

2. Commissions: \$ _____ per _____

3. Incentive Fee: \$ _____ per _____

The undersigned acknowledges that the undersigned is aware that the compensation payable to the agent for his or her services to the Account may motivate the agent to take Spot FOREX Positions for the Account that are either more numerous, or riskier, or both, than the transactions in Spot FOREX Contracts that he or she would have entered into for the Account in the absence of such a compensation structure.

Because of the substantial risks attendant to trading in Spot FOREX Contracts, only genuine "risk" capital funds should be used in such trading. If the undersigned does not have sufficient risk capital that the undersigned can afford

to lose entirely, the undersigned should not trade in such contracts. No "safe" FOREX trading system has ever been devised, and neither the above-named agent nor any other person can guarantee profits or freedom from loss, or even limit losses with respect to Spot FOREX Transactions.

Even though the undersigned has granted trading authority to another pursuant to this instrument, the undersigned should diligently scrutinize the Spot FOREX Transactions conducted in the Account. MFFX will send to the undersigned a confirmation of every FOREX trade conducted in the Account, and a profit and loss statement showing the financial results of each such transaction closed out in the Account. In addition, MFFX will send to the undersigned monthly statements showing the ledger balance, the open Spot FOREX Positions in the Account, the net profit or loss in all Spot FOREX Contracts closed out or liquidated since the date of the last statement, and the net unrealized profit and loss in all open Spot FOREX Contracts valued on a marked-to-market basis. The undersigned should carefully review these statements. If the undersigned has any questions after reviewing these statements, the undersigned should contact MFFX immediately.

The trading authorization over the Account hereby conferred terminates only upon written revocation by the undersigned or the agent holding the authorization. Therefore, if for any reason, the undersigned wishes to revoke the trading authorization that the undersigned has granted pursuant hereto, please bear in mind that the undersigned can only do so effectively through written revocation.

This authorization is continuing and shall remain in full force and effect until revoked by the undersigned by a written notice addressed to MFFX and delivered to MFFX at its home office, but such revocation shall not affect any liability in any way resulting from transactions initiated prior to such revocation. This authorization and the associated indemnity shall inure to the benefit of MFFX, its affiliates, their respective agents and the successors and assigns of each.

I understand and certify that I have the financial resources to enter into the Customer Agreement with MFFX and to bear the financial risks associated with engaging in Spot FOREX Transactions, as well as the special risks attendant on conferring on another person full authority to engage in such transactions for my Account and at my risk. The undersigned acknowledges having read carefully and understood fully the foregoing Limited Power-of-Attorney, Trading Authorization and Risk Disclosure. (Attach a copy of this page for additional signatures necessary for joint Accounts.)

Customer Signature X _____ **Date** ___/___/___

Print Name _____

Customer Signature X _____ **Date** ___/___/___

Print Name _____

MF Financial Ltd. hereby accepts the foregoing Customer Agreement as of
_____.

MF Financial Ltd.

By: _____

Its: _____